The Forum on Economic and Fiscal Policy

INVITATION

CONFERENCE
"BEYOND TAX POLICY"
FRIDAY, 26 October 2018

venue:
Royal Tropical Institute
Amsterdam, the Netherlands

The Forum on Economic and Fiscal Policy (www.fefp.org) is a non-profit, fully independent international think tank based in The Hague, Netherlands - Europe. Our mission is to improve the quality of global economic and fiscal policy with open and fact-based research, analysis and debate from a multistakeholder perspective in an informal setting. The Forum convenes the most relevant actors from all sectors -business, government, academia and civil society- in a high-level, informal environment of dialogue and science.
The Forum on Economic and Fiscal Policy (FEFP, the Netherlands), in cooperation with the International Tax Research and Analysis Foundation (ITRAF, India Bangalore) and the International Bureau of Fiscal Documentation (IBFD, the Netherlands) will organize its second Tax Policy conference in Amsterdam on 26 October 2018. The mission of the Forum is to improve the quality of global economic and fiscal policy for all stakeholders, with open and fact-based research, analysis and debate from a multistakeholder perspective. This conference will focus on Tax Policy, one of the most important and controversial agenda topics for governments, corporations and society.

Government officials, policy makers, CEOs and CFOs of corporations, tax consultants, civil society and academics: you are kindly invited to attend this conference. The discussions and speeches will provide you an in-depth overview on how tax policy may develop in the future, both on general as detailed level. The 2018 FEFP conference brings together expert representatives from business, tax professional firms, governments, civil society and multilateral organisations and enables a structured dialogue and exchange of expertise which can feed into a more sustainable approach for tax policy issues at multinational corporations, governments, civil society and consultancy firms.

Foreign direct investments, sound investment policy and sustainable tax policy are key pillars to achieve sustainable goals such as global economic recovery and global economic growth for the future. The United Nations, the EU and the OECD recognize the very important role of cooperation between governments and multinational corporations (MNCs) to achieve these sustainable goals, as international investments and economic growth are indispensable for social stability, sustainable development, inclusive growth and economic welfare. However, global flows of foreign direct investment fell by 23 per cent in 2017. Cross-border investment in developed and transition economies dropped sharply, while growth was near zero in developing economies in 2017. Though the OECD Base Erosion and Profit Shifting Project may contribute to evolving concepts of good governance with stakeholders, the results and feasibility of the OECD BEPS Project are still yet to be determined and measured. For instance, a recent study (2018) of the International Monetary Fund concludes that transfer pricing regulations - a topic discussed in-depth by the BEPS project - induce spillover effects to other countries, distort the international allocation of capital and reduce the investments of MNCs by over 11%. The most important global tax issue - reformulating the framework for the conflict of source and residence taxation- was not a goal of the OECD project. The above raises the question whether today’s global tax policy is well designed to improve FDI and investments by MNCs, to accelerate innovation and to deal with global challenges arising from the digital economy, the increasing inequality, the evolving concepts of good governance and the different interests between developed and developing economies. Other questions are whether the current multilateral mechanisms and Global Tax Agenda do serve the interest of both developed as developing countries, and whether current multilateral mechanisms and Anti-Avoidance Rules do not result in double taxation and disrupt investments by MNCs. During this conference, world-renowned experts, esteemed academics and corporate leaders from around the world will share their views and discuss on the developments of global tax policy in an informal setting, taking into consideration the many non-tax factors and their experiences and knowledge.

I look forward to welcoming you to this special conference in Amsterdam on Friday 26 October 2018.

Best regards,

Dr. Ramon Dwarkasing
Chairman
Forum on Economic and Fiscal Policy
08:30 - 09:15 Registration and Welcome

09:00 - 09:15 Introduction

09:15 - 12:30 First session - A Global overview: Economic Global Developments and Tax Policy

The first session will deal with the important role of tax policy as to achieve sustainable development goals, such as global economic recovery and global economic growth for the future. These goals are indispensable for social stability, sustainable development, inclusive growth and economic welfare. This session will focus on how sound sustainable tax policy may contribute to more economic productivity, crossborder investments and innovation. The global economy remains fragile at this time. While the recovery in advanced economies is softening, many emerging market and developing economies have experienced a significant economic slowdown, and some large countries show signs of distress. The challenging environment calls for a comprehensive tax policy response to boost economic growth and reduce social vulnerabilities. This session will discuss tax policy as a tool to improve global economic growth with public-private cooperation. Corporate leaders, global tax experts, esteemed academics and members of the FEFP, ITRAF and IBFD will share their views on the tax challenges for governments and corporations.

12:30 - 13:30 Lunch and time to network

13:30 – 16:00 Second session - The Impact of Tax Policy on Business.

The second session will discuss the question whether today's global tax policy is well designed to improve FDI and investments by MNCs, to accelerate innovation and to deal with global challenges arising from the digital economy and the evolving concepts of good governance. It is inevitable that sound sustainable tax policy - as tool to improve global economic growth - will be based on public-private cooperation. It is therefore critical to identify tax policies that could lift productivity growth by promoting innovation, entrepreneurship and technology transfer. This requires an interaction between governments and business in designing tax policy, taking into account evolving concepts of good governance. During this conference, world-renowned experts from the business community will share their views and comment on the developments of global tax policy in an informal setting, taking into consideration the many non-tax factors and their experiences and knowledge. They will discuss how OECD BEPS /EU initiatives, Anti-Tax Avoidance Rules, multilateral mechanisms and government initiatives on digitalisation and tax impact their business and corporations. Conclusions will be drawn whether today's tax policy disrupts investments by MNCs and what should be done as to increase investments and economic growth.

During this session, esteemed speakers from Business will discuss these important developments from a global perspective.

16:00 - 16:15 coffee break

16:15 – 17:00 Final session - Future Developments (Beyond) Tax Policy

During this final session, a discussion will be initiated with all participants and speakers of the Conference on the future of tax policy.

The official conference programme will be published very soon on our website www.fefp.org. There are only very few seats available.
25 October 2018: FEFP Meeting in Van Gogh Museum (invitation only)

26 OCTOBER 2018: INTERNATIONAL CONFERENCE "BEYOND TAX POLICY" in the Royal Tropical Institute in Amsterdam, the Netherlands

The official conference programme will be published very soon on our website www.fefp.org. There are only few seats available.

The Forum on Economic and Fiscal Policy is a non-profit, non-doctrinal and not-tied-to-any special interests, independent organization. As the FEFP does not receive any funding or financial support, we need to ask a registration fee for the conference. For participants from the corporate sector and governments the registration fee is euro 750,. For participants from academia and civil society reduced fees will be applied. For those who are facing difficulties with the amount of the registration fee, please contact Dr. Ramon Dwarkasing on +31-612181621 or by email info@fefp.org
REGISTRATION FORM

FEFP CONFERENCE 2018
"BEYOND TAX POLICY"

DATE: 26 October 2018
VENUE: ROYAL TROPICAL INSTITUTE, AMSTERDAM, THE NETHERLANDS
MAURITIUSKADE 63, 1092 AD AMSTERDAM - THE NETHERLANDS

THE FORUM ON ECONOMIC AND FISCAL POLICY, The Netherlands

Name: __________________________________________________________

Academic Title(s): ________________________________________________

Gender:     ☐ Male         ☐ Female

Profession: _______________________________________________________

Organization: ____________________________________________________

Phone: ___________________________ E-mail: _________________________

► Please transfer the registration fee of EUR 750,- to the bank account specified in the invoice. You will receive the invoice by e-mail. In case of a reduced fee, please mention this on the form.

Please indicate here the exact name and address to be shown on the invoice:

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Please return this form by e-mail to info@fefp.org. For those who are facing difficulties with the amount of the registration fee, please contact Dr. Ramon Dwarkasing on +31-612181621 or by email info@fefp.org

Date: ___________________________ Signature: ________________________